

# COLOMBIA RISK MONTHLY

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UNEMPLOYMENT (JAN. 2023)	INFLATION (JAN. 2023)	GROWTH (Q4 2022)	DOLLAR (FEB. 28/2023)	BARREL WTI (FEB. 28/2023)	BARREL BRENT (FEB. 28/2023)	COFFEE-LB (FEB. 28/2023)
13.7%	1.78%	7.5%	\$4,808.14	USD 76.84	USD 83.87	USD 1.90

## CONTENTS

- BOGOTÁ METRO: A STORY OF PRIDE AND OVER COSTS**  
 The president's proposal to underground a line of the metro involves cost overruns and delays. The Minister of Transportation's "blackmail" of the mayor's office not only sets a bad precedent, but also suggests greater contractual risks for international investors, whose financing is critical for the infrastructure sector.
- COLOMBIA AND ITS NEVER ENDING PROTESTS**  
 There have been close to 100 blockades throughout the country so far in 2023. The government's policy of dialogue has been ineffective in managing the situation. Confronting the blockades with police force would detract from the government's legitimacy and credibility, so it is left with few options. The blockades are likely to continue in the short term.
- THE FUTURE OF THE HEALTH REFORM**  
 Although the health reform does not explicitly eliminate the EPSs, it changes their nature as insurers and administrators of health resources. The future of the health system depends on Congress, where the reform is unlikely to pass intact. Petro risks ending his "honeymoon," splitting the government coalition and reshuffling his cabinet.
- THE SOUTH AMERICAN COIN UTOPIA**  
 CELAC proposed the creation of a common currency. The region does not meet the conditions to implement the initiative, due to the lack of integration and asymmetries between countries. Although Petro supports its creation in a symbolic way, it is unlikely that it will be successful and or that Colombia will join.

**POLITICS**  
**48.2%**  
PRESIDENTIAL AGGREGATE FAVORABILITY INDEX (IAFP)  
IAFP: CALCULATIONS BY CRA.

**RISK TRENDS**  
**MARCH**

- ↑ POLITICAL
- ↑ SECURITY
- ↑ SOCIAL
- ECONOMY

BEFORE  
**LAW 100**  
SOCIAL SECURITY SYSTEM

1993 - IMPLEMENTATION OF  
**LAW 100** **99%** OF THE POPULATION affiliated to a health system

RISKS INCREASE ↑  
RISKS DECREASE ↓  
RISKS STABLE —

**THERE WAS NO CONCEPT OF BENEFICIARY**  
**RESOURCES WERE DIRECTLY SENT TO HOSPITALS**

**NOW THERE WERE EPS, RESPONSIBLE FOR:**

- Grant the mandatory plan and risk management
- Contribution collection
- Beneficiary affiliation

**67.197 HEALTH SERVICES PROVIDERS**

- 52.952 independents
- 11.817 IPS
- 1.959 health providers
- 469 corresponds to patient special transport

**30 EPS IN TOTAL**

**ADRES** tax and contribution collection fund from employees to finance health

- 22%** of formal employees were covered by the social security system
- 40%** of citizens were covered by the public health system
- 13%** of citizens financed the services from their pockets

## RECOMMENDED ARTICLES

- Las elecciones de 2023: no sabremos cómo les fue a los partidos"**  
 Yann Basset  
 Razón Pública  
 05/02/2023  
[Read](#)
- "Corcho gana el pulso y Petro presenta una reforma radical a la salud"**  
 María Camila González Olarte  
 La Silla Vacía  
 14/02/2023  
[Read](#)
- "Cattle, not coca, drive deforestation of the Amazon in Colombia"**  
 Luke Taylor  
 The Guardian  
 19/02/2023  
[Read](#)
- "Despite help for Venezuelans in South America, many are still heading north"**  
 Genevieve Glatsky  
 The New York Times  
 19/02/2023  
[Read](#)